

## **NPDP confirms FID of Sea Lion Development**

Navitas Petroleum Development and Production Ltd (NPDP), a UK Limited company and a subsidiary of Navitas Petroleum, has taken final investment decision (FID) on the Sea Lion Development, approximately 220km to the north of the Falkland Islands.

Phase 1 of the development will ramp up significantly throughout 2026 and NPDP will open an office in Aberdeen early in 2026 to work in conjunction with its London base and its office in the Falkland Islands. This initial stage consists of drilling of 11 subsea wells tied back to a redeployed floating production, storage and offloading (FPSO) vessel. Phase 2 will add a further 12 wells, expected within three years of first oil.

The Sea Lion field has 319 million barrels of certified resources. The first phase has a peak production rate of 50,000 barrels per day and is expected to come online in the first half of 2028.

Ian Ramsay, Chief Operating Officer (COO) at NPDP, said: “The Sea Lion field has significant benefits for the UK and Falkland Islands economies.

“This is a milestone moment for the Falklands, and we are committed to being responsible and respectful custodians of the Sea Lion field throughout its lifetime.”

NPDP is the operator and holds a 65% stake in the field while Rockhopper Exploration plc holds the remaining 35%.

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### **Notes to editors**

Navitas Petroleum Development and Production Ltd (NPDP) is a UK Limited company and a subsidiary of Navitas Petroleum (NP) which specialises in successfully monetising oil and gas projects at various stages of development.

NP has an established portfolio with operations that span deepwater oil and gas projects in the Gulf of America and onshore in East Texas.

- NPDP is 65% owner of Sea Lion, partnering with Rockhopper Exploration plc (35%)
- NPDP has offices in London, Aberdeen and Stanley, FI
- NPDP Chief Operating Officer (COO), Ian Ramsay, is a proven leader with an extensive global deepwater development track record, and manages an expert, experienced team of professionals based in London, Aberdeen and Stanley
- NP is listed on the Tel Aviv Stock Exchange (TASE: NVPT.I) indirect