

Navitas Petroleum, Limited Partnership

(hereinafter - the “Partnership”)

October 12, 2025

To
The Israel Securities Authority (ISA)
Via MAGNA

To
The Tel Aviv Stock Exchange Ltd.
Via MAGNA

To whom it may concern,

Re: Successful Completion of Ramp-Up Process at the Shenandoah Project

Further to the information included in the Board of Directors’ report, which forms part of the Q2 2025 periodic report published on August 28, 2025¹, the partnership is pleased to report that the operator of the Shenandoah Project, BOE Exploration & Production, LLC (the “Operator”), has informed that the ramp-up process for the four production wells drilled as part of Phase A development has been successfully completed, reaching the planned daily production rate of 100,000 barrels of oil per day (bopd) / 117,000 barrels of oil equivalent per day (boepd).²

The Operator further reported that the actual performance of the production wells, the project’s Floating Production System (FPS), and the associated production systems is in line with its expectations.

The Operator’s assessments regarding such performance are based on data collected during the ramp-up process and may be subject to change in the future due to various factors beyond the partnership’s control, which are typical of oil and gas projects in general, and the Shenandoah Project in particular, as well as the realization of any of the risk factors outlined in Section 26 of the 2024 Annual Report.³

Following are the names of the partners to the Oil Asset:

ShenHai LLC ⁴	49%
Beacon Offshore Energy Development LLC	20.05%
HEQ Blue Ridge, LLC	20%
BOE II Exploration LLC	10.95%

¹ Reference number: 2025-01-064645.

² BOE 6 = MCF.

³ Published on March 24, 2025 (Reference number: 2025-01-019584).

⁴ A wholly-owned subsidiary (indirectly held) (100%) of the Partnership.

Sincerely,

FLR Oil and Gas Management Ltd.

General Partner in Navitas Petroleum, Limited Partnership

By Amit Kornhauser, CEO and Member of the Board

Tamar Rosenberg, CFO