# Navitas Petroleum, Limited Partnership

## (hereinafter - the "Partnership")

June 17, 2026

| | |
|---|---|
| To:<br>The Israel Securities Authority (ISA)<br>22 Kanfei Nesharim St.<br>Jerusalem | To:<br>The Tel Aviv Stock Exchange Ltd.<br>2 Ahuzat Bayit St.<br>Tel Aviv |

To whom it may concern,

RE: **Completion of the First Development and Production Well in the Monument Project**

Further to Section 7.4.4 of the Partnership's Annual Report for the year 2025, as published March 18, 2026 (Ref. No.: 2026-01-023779), regarding the actual and planned work program in the Monument oil asset (hereinafter: the "**Oil Asset**" or the "**Project**"), to the Partnership's report dated March 30, 2026, and to the Partnership's Board of Directors' Report for the first quarter of 2026 as published on May 20, 2026 (Ref. No.: 2026-01-046604), the Partnership respectfully reports that the Project operator, Beacon Offshore Energy Production LLC (hereinafter: the "**Operator**"), has updated the partners that it has successfully completed the drilling of the first development and production well in the Project (hereinafter: the "**Well**") to its final depth. In the coming weeks, the Operator is expected to proceed with the drilling of the second development and production well, and upon its completion, intends to perform the completion operations on both wells.

**Disclaimer regarding forward-looking information**

The aforementioned assessments, including with respect to the timing of the drilling of the second development and production well, constitute forward-looking information within the meaning thereof in the Securities Law, 5728-1968, which are based, inter alia, on engineering, economic, and other information received from the Operator, including on the basis of the progress and results of the Well, and are solely professional assessments and estimations regarding which there is no certainty. The aforementioned assessments and estimations may be updated as further information regarding the Well accumulates and/or as a result of a variety of factors associated with oil production projects.

The Project Partners and their WI are as follows:

| | |
|---|---|
| Navitas Monument US, LLC[1] | 20% |
| Navitas Monument US II, LLC[1] | 8.57% |
| Beacon Offshore Energy Exploration, LLC | 30% |
| Beacon Offshore Energy Monument, LLC | 11.67% |
| Talos Energy Offshore, LLC | 29.76% |

[1] A subsidiary incorporated in Delaware, USA, wholly owned (100%) by the Partnership (indirectly).

Respectfully,

**FLR Oil and Gas Management Ltd.,**

**General Partner in Navitas Petroleum, Limited Partnership**

By Amit Kornhauser, CEO and member of the board

Tamar Rosenberg, CFO