

Navitas Petroleum, Limited Partnership **(“The Partnership”)**

July 27, 2025

Dear Sir/Madam,

To: Israel Securities Authority

Via MAGNA

To: Tel Aviv Stock Exchange Ltd.

Via MAGNA

Dear Sirs,

Re: Commencement of Oil and Gas Production at the Shenandoah Project

Further to the first quarter report published by the Partnership on May 28, 2025, and the Partnership’s reports dated June 30, 2025, and July 20, 2025¹, and based on information provided to the Partnership by BOE Exploration & Production, LLC, the operator of the Shenandoah Project (hereinafter: the “**Project**” and the “**Operator**,” respectively), the Partnership is pleased to announce that on July 25, 2025, commercial production of oil and gas commenced at the Project.

The Operator has informed that the commencement of production at the Project is being carried out gradually, in a controlled and staged manner (ramp-up), which includes the controlled opening of production wells, cleaning of the wells and infrastructure, and system calibration. This process is expected to be completed during the third quarter of 2025, reaching full production from all four production wells, at an estimated rate of approximately 100,000 barrels of oil per day.

The Operator further reported that the upgrade works on the Project’s Floating Production System (hereinafter: the “**FPS**”) have been completed, increasing the FPS capacity to 120,000 barrels of oil per day. In addition, the completion works for the fourth production well (SA010) have been successfully finalized.

The Partnership extends its gratitude to all investors, financiers, and employees who made the successful development of the Project possible.

Forward-Looking Information Disclaimer – The above assessments, including those relating to the expected timing for achieving full production from all wells

¹ Reference numbers: 2025-01-038027, 2025-01-046690, and 2025-01-053460, respectively.

and the projected production volume, constitute forward-looking information as defined in the Israeli Securities Law, 1968. These assessments are based on the current evaluations of the Operator and the Partnership as of this date, and there is no certainty that they will materialize. They may be updated due to various factors beyond the Partnership's control, particularly those related to oil and gas projects in general and the Shenandoah Project in particular.

The partners in the Shenandoah Project and their respective ownership interests are as follows:

ShenHai LLC ²	49%
Beacon Offshore Energy Development LLC	20.05%
HEQ Blue Ridge, LLC	20%
BOE II Exploration LLC	10.95%

Sincerely,

Feller Oil & Gas Management Ltd.

General Partner in Navitas Petroleum, Limited Partnership

Amir Kornhauser, CEO and Director

Tamar Rosenberg, CFO

² A wholly-owned (100%) indirect subsidiary of the Partnership.